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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

PROFIT WARNING

This announcement is made by Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2018 (the “**Year**”) and information currently available to the Board, the Group is expected to record a loss of approximately US\$41.8 million for the Year as compared to the loss of approximately US\$9.3 million for the corresponding year in 2017. Such expected increase in losses is mainly attributable to the following reasons:

1. The business environment faces significant stiff competition, causing a decline in average selling prices of products; and
2. The continually increasing pressure on the cost of sales, including labor costs and raw material in the market, hence the gross profit margin was inevitably be affected; and
3. The impairment loss on certain property, plant and equipment, lease prepayments and goodwill.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2018, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Group and the information currently available and is not based on any financial figures or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. Further details of the Group’s financial information and performance will be disclosed in the Group’s annual results for the year ended 31 December 2018 are announced by the Company

before the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 15 March 2019

As at the date of this announcement, the board of directors of the Company comprised four executive directors, namely Mr. Liu Wu Hsiung, Mr. Lin Chih Ming, Mr. Lin Chun Yu and Mr. Chiang Chin Yung, two non-executive directors, namely Mr. Chiu Ying Feng and Ms. Wu Li Chu and three independent non-executive directors, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Ms. Wu Kwei Mei.