

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED**

**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 422)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the "**Board**") of Vietnam Manufacturing and Export Processing (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Chen Chung Long has been appointed as an executive director of the Company (the "**Director**") with effect from 21 August 2012.

**Biographical details of Mr. Chen Chung Long**

Mr. Chen Chung Long, aged 53, has been appointed as an executive Director of the Company and an executive vice president of our main operating subsidiary, Vietnam Manufacturing and Export Processing Co., Ltd. ("**VMEP**") with effect from 21 August 2012. Prior to his joining of the Group, Mr. Chen worked for the Group's parent group, Sanyang Industry Co., Ltd. ("**Sanyang**" together with its affiliates and subsidiaries, the "**Sanyang Group**") from June 1983 to August 2012 where Mr. Chen served as manager, vice president and director in various production, machinery and business development departments of Sanyang Group. Sanyang is the ultimate holding company of the Company which shares are currently listed on the Taiwan Stock Exchange. During such period, Mr. Chen has also worked in the Group from January 2005 to March 2006 as an assistant vice president of VMEP. Mr. Chen has about 30 years of experience in production, project planning and business development of which was acquired through his work experience at the Sanyang Group. Mr. Chen graduated from Feng Chia University with a bachelor's degree in Mechanical Engineering in 1981.

The Company has entered into a service contract with Mr. Chen for an initial term of three years commencing from 21 August 2012, unless terminated by at least one month's written notice served by either party at any time during the then existing term. His directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the service contract, Mr. Chen is entitled to an annual salary of US\$46,500 and discretionary management bonus determined by the Board with reference to the Group's performance and Mr. Chen's contribution to the Group during the year. Mr. Chen's emoluments (including the discretionary management bonus) are determined by the Board with reference to his experience, duties, responsibilities and the Company's remuneration policy.

Mr. Chen currently holds 300 shares in Sanyang, representing 0.0001% of its issued share capital as at the date of announcement. Save as disclosed above, Mr. Chen did not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chen does not hold any directorship in other listed public companies in the last three years or any other major appointments or qualifications, or have any relationship with any directors, senior management, substantial or controlling shareholders of the Company as at the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters or information relating to Mr. Chen that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chen in joining the Board.

## **APPOINTMENT OF CHAIRMAN**

The Board also announces that Mr. Chou Ken Yuan, currently an executive Director, has been appointed as the Chairman with effect from 21 August 2012.

### **Biographical details of Mr. Chou Ken Yuan**

Mr. Chou Ken Yuan, aged 56, has been appointed as the Chairman of the Company with effect from 21 August 2012. Mr. Chou is currently an executive Director as from 3 January 2012, he is also the chairman of various operating subsidiaries of the Group, namely, VMEP, Chin Zong Trading Co., Ltd. and PT Sanyang Industri Indonesia, Vietnam Casting Forge Precision Limited and Duc Phat Molds Inc. and a director of Vietnam Three Brothers Machinery Industry Co., Limited, which is an associated company of the Group. He has joined Sanyang Group since October 1980 and was mainly responsible for business expansion, production and sales of Sanyang Group. Mr. Chou served as a senior officer, general manager or executive vice president in various departments, including production departments, sales and product relationship departments and business operation departments, of various group companies of Sanyang Group from October 1980 to December 2011. He was also appointed as a director of various group companies of Sanyang Group. He has over 30 years of experience in the motor vehicle industry acquired through his work experience at Sanyang Group. Mr. Chou graduated from Chung Yuan Christian University with a bachelor's degree in Industrial Engineering/ Business Administration in 1978.

The Company has entered into a service contract with Mr. Chou for an initial term of three years commencing from 3 January 2012, unless terminated by at least one month's written notice served by either party at any time during the then existing term. His directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the service contract, Mr. Chou is entitled to an annual salary of US\$80,500 and discretionary management bonus determined by the Board with reference to the Group's performance and Mr. Chou's contribution to the Group during the year. Mr. Chou's emoluments (including the discretionary management bonus) are determined by the Board with reference to his experience, duties, responsibilities and the Company's remuneration policy.

Mr. Chou currently holds 211,299 shares in Sanyang, representing 0.023% of its issued share capital as at the date of announcement. Save as disclosed above, Mr. Chou did not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chou does not hold any directorship in other listed public companies in the last three years or any other major appointments or qualifications, or have any relationship with any directors, senior management, substantial or controlling shareholders of the Company as at the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters or information relating to Mr. Chou that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Vietnam Manufacturing and Export Processing (Holdings) Limited**  
Chou Ken Yuan  
Chairman

Hong Kong, 21 August 2012

*As at the date of this announcement, the Board comprised four executive Directors, namely Mr. Chen Chung Long, Mr. Chou Ken Yuan, Mr. Wang Ching Tung and Mr. Yu Wen Lung, two non-executive Directors, namely Mr. Chiang Shih Huang and Mr. Chiu Ying Feng, and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Mr. Wei Sheng Huang.*