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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO INVESTMENT COOPERATION MEMORANDUM

References are made to the announcements (the “**Announcements**”) of the Company dated 24 October 2019 and 4 November 2019, in relation to the Investment Cooperation Memorandum entered into between Dinh Duong (an indirect non-wholly owned subsidiary of the Company) and the Business Partner, Mr. Nguyen Danh Hoang Viet. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcements.

As stated in the Announcements, Dinh Duong agreed to jointly invest in the Properties located in Vietnam through the Business Partner by transferring an amount of VND69,000,000,000 (the “**Dinh Duong Investment Amount**”) to the Business Partner and entrusting the Business Partner to acquire the Properties from Sunshine Developer. The parties agreed that upon the request of the Company, the Business Partner (for himself and on behalf of Dinh Duong) would on-sell the Properties for a minimum profit as agreed between the parties within 18 months after the acquisition of the Properties by the Business Partner subject to market conditions.

As at the date of this announcement, the Properties had not been acquired by the Business Partner. Due to changes in the laws and regulations of Vietnam, which are expected to cause considerable delays to the parties’ original business plans, Dinh Duong and the Business Partner mutually agreed to terminate the Investment Cooperation Memorandum and had entered into a termination agreement on 27 June 2025 (the “**Termination**”), pursuant to which, the Business Partner shall pay Dinh Duong a sum of VND72,500,000,000, being the aggregate amount of (i) the full refund of the Dinh Duong Investment Amount, and (ii) a compensation fee of VND3,500,000,000, which is equivalent to approximately 5% of the Dinh Duong Investment Amount. Following the Termination, the Property Investment shall not proceed and the parties shall be released and

discharged from any further obligations or liabilities under the Investment Cooperation Memorandum. The Company does not intend to further invest in or acquire the Properties on its own or through another business partner.

The Board is of the view that the Termination shall have no material adverse impact on the financial performance and operations of the Group and is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprised three executive Directors, namely Mr. Liu Wu Hsiung, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive Directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Cheung On Kit Andrew and Ms. Wu Hui Lan.