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VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chou Ken Yuan (“**Mr. Chou**”) has been appointed as an executive Director of the Company with effect from 7 July 2016.

Mr. Chou Ken Yuan (周根源), aged 60, was an executive Director of the Company from 3 January 2012 to 15 May 2015 and acted as the Chairman of the Company from 21 August 2012 to 15 May 2015. He served as a vice president in marketing sector of the Company’s holding company, Sanyang Motor Co., Ltd (“**Sanyang**”, together with its subsidiaries, “**Sanyang Group**”) for the period from May 2015 to March 2016 and retired from Sanyang Group on 31 March 2016. Mr. Chou was also appointed as the chairman of four operating subsidiaries of the Group, namely, Vietnam Manufacturing and Export Processing Company Limited, Chin Zong Trading Co., Ltd., Vietnam Casting Forge Precision Limited and Duc Phat Molds Inc. Mr. Chou joined Sanyang Group since October 1980 and mainly responsible for business expansion, production and sales of Sanyang Group. Mr. Chou served as a senior officer, general manager or vice president in various departments, including production departments, sales and product relationship departments and business operation departments, of various group companies of Sanyang Group from October 1980 to December 2011. He has over 30 years of experience in the motor vehicle industry acquired through his work experience at Sanyang Group. Mr. Chou graduated from Chung Yuan Christian University with a bachelor’s degree in Industrial Engineering/ Business Administration in 1978.

Mr. Chou has entered into a service contract with the Company for a term of three years commencing on 7 July 2016 under which he is entitled to a remuneration of US\$48,000 per annum which was determined by the Board and the remuneration committee of the Company having regard to the performance of the Group and with reference to Mr. Chou’s experience, duties, responsibilities and performance and the Company’s remuneration policy.

As at the date of this announcement, Mr. Chou holds 140,299 shares in Sanyang, representing 0.016% of its issued share capital and 16,000 units Taiwan Depository Receipt of the Company, equivalent to 32,000 shares of the Company, representing approximately 0.0035% of the issued share capital of the Company. Save as disclosed above, Mr. Chou did not have any interest in the shares or underlying shares in the Company or any associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chou does not hold any directorship in other listed public companies in the last three years or any other major appointments or qualifications, or have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company as at the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters or information relating to Mr. Chou that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chou for joining the Board.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 7 July 2016

As at the date of this announcement, the Board comprised four executive Directors of the Company, namely Mr. Liu Wu Hsiung, Mr. Lu Tien Fu, Mr. Lin Chun Yu and Mr. Chou Ken Yuan, two non-executive Directors of the Company, namely Mr. Chiu Ying Feng and Ms. Wu Li Chu and three independent non-executive Directors of the Company, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Ms. Wu Kwei Mei.