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VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED

越南製造加工出口(控股)有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 422)

**UNUSUAL PRICE MOVEMENT
RESUMPTION OF TRADING**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of Vietnam Manufacturing and Export Processing (Holdings) Limited (the "Company") has noted the unusual increase in the price of the shares of the Company ("Shares") today and wishes to state that save as disclosed in this announcement, the Board is not aware of any reasons for such movement in the price of the Shares.

The Directors would like to note that SY International Limited, the controlling shareholder of the Company, is considering to transfer certain Shares to a depositary agent in Taiwan for the issuance of Taiwan depositary receipts ("TDRs"). The Company itself will not issue any new Shares with respect to the proposed listing of the TDRs on the Taiwan Stock Exchange Corporation. **The proposed transaction may or may not proceed and holders of shares of the Company and investors should exercise caution in dealing with the shares of the Company.**

Save as disclosed herein, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

At the request of the Company, the trading of Shares has been suspended since 3:20 p.m. on 28 September 2009. The Company has applied for the resumption of trading in the Shares from 9:30 a.m. on 29 September 2009.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Vietnam Manufacturing and Export Processing (Holdings) Limited
Chang Kwang Hsiung
Chairman

Hong Kong, 28 September 2009

As at the date of this announcement, the board of directors of the Company (the "Directors") comprised four executive Directors, namely Mr. Chang Kwang Hsiung, Mr. Chen Pang Hsiung, Mr. Lee Hsi Chun and Mr. Wang Ching Tung, two non-executive Directors, namely Mr. Huang Kwang Wu and Mr. Liu Wu Hsiung Harrison, and three independent non-executive Directors, namely Mr. Hsu Nai Cheng Simon, Ms. Lin Ching Ching and Mr. Wei Sheng Huang.