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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

**PASSING AWAY OF
AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”) announces with sorrow that Mr. Cheung On Kit Andrew (“**Mr. Cheung**”), an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company, passed away on 18 August 2025.

Mr. Cheung had served the Board as an independent non-executive Director since September 2020 and had made valuable contributions during his tenure of office. The Board would like to express its deepest sorrow for the passing away of Mr. Cheung and convey its sincere condolences to his family.

Following the passing away of Mr. Cheung, the Board comprises three executive Directors, three non-executive Directors and two independent non-executive Directors. The Company currently does not meet (i) the minimum number of independent non-executive directors as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) the number of independent non-executive directors representing at least one-third of the Board as required under Rule 3.10A of the Listing Rules; (iii) the minimum number of members in the Audit Committee as required under Rule 3.21 of the Listing Rules; and (iv) the requirement under Rule 3.27A of the Listing Rule that the Nomination Committee must be comprise a majority of independent non-executive directors.

The Company will endeavor to identify a suitable candidate to fill the vacancies of positions of independent non-executive Director, a member of the Audit Committee and Nomination Committee in order to fulfill the requirements of the Listing Rules as soon as practicable and in any event within three months after 18 August 2025 as required under Rules 3.11, 3.23 and 3.27C of the Listing Rules.

Further announcement will be made by the Company as appropriate and in accordance with the Listing Rules.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 1 September 2025

As at the date of this announcement, the Board comprised three executive Directors, namely Mr. Liu Wu Hsiung, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive Directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and two independent non-executive Directors, namely Ms. Lin Ching Ching and Ms. Wu Hui Lan.