

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED**

**越南製造加工出口(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 422)**

**CONTINUING CONNECTED TRANSACTION**

Reference is made to the announcement of the Company dated 9 November 2009 (the "Announcement") and the circular of the Company dated 10 December 2009 (the "Circular"). Terms used herein shall have the same meanings as defined in the Announcement, unless otherwise stated.

The Company is pleased to announce that in order to clarify the pricing basis and to address the concerns of the independent financial adviser in relation to the Sanyang Purchase Transaction, the Company and Sanyang had on 10 December 2009 entered into a supplemental agreement to amend certain terms of the VMEPH Purchase Agreement.

The Company is pleased to announce that in order to clarify the pricing basis and to address the concerns of the independent financial adviser in relation to the Sanyang Purchase Transaction, the Company and Sanyang had on 10 December 2009 entered into a supplemental agreement to the VMEPH Purchase Agreement to make it clear that the terms "Production Cost" and "Purchase Cost" will be determined on an annual basis subject to adjustments in any annual period with respect to fluctuations in foreign exchange rates and any modifications to any model of motorbikes in which any product to be purchased by the Company pursuant to the VMEPH Purchase Agreement is used. The advice of the independent financial adviser is contained in the Letter of Centurion and set out on pages 17 to 33 of the Circular.

By order of the Board  
**Vietnam Manufacturing and Export  
Processing (Holdings) Limited**  
**Chang Kwang Hsiung**  
*Chairman*

Hong Kong, 10 December 2009

*As at the date of this announcement, the Board comprised four executive Directors, namely Mr. Chang Kwang Hsiung, Mr. Chen Pang Hsiung, Mr. Lee Hsi Chun and Mr. Wang Ching Tung, two non-executive Directors, namely Mr. Huang Kwang Wu and Mr. Liu Wu Hsiung Harrison, and three independent non-executive Directors, namely Mr. Hsu Nai Cheng Simon, Ms. Lin Ching Ching and Mr. Wei Sheng Huang.*