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VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the first quarter of 2012, the Group expects to record a loss during such period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company

This announcement is made by Vietnam Manufacturing and Export Processing (Holdings) Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the first quarter of 2012, the Group expects to record a loss during such period. Such loss was mainly attributable to: (i) a decline of sales revenue as a result of intensified competition in motorbike market in Vietnam; (ii) the rising production costs as a result of severe inflation in Vietnam; and (iii) an increase in research and development expenses primarily attributable to plan for the launch of competitive models of motorbikes by the Group.

The information in this announcement is based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the first quarter of 2012 which have not been reviewed or confirmed by the Company's audit committee. The unaudited quarterly results of the

Group for the three months ended 31 March 2012 will be announced on or around 27 April 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vietnam Manufacturing and Export Processing (Holdings) Limited
Chang Kwang Hsiung
Chairman

Hong Kong, 20 April 2012

As at the date of this announcement, the board of directors of the Company (the "Directors") comprised four executive Directors, namely Mr. Chang Kwang Hsiung, Mr. Chou Ken Yuan, Mr. Wang Ching Tung and Mr. Yu Wen Lung, two non-executive Directors, namely Mr. Chiang Shih Huang and Mr. Chiu Ying Feng, and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Mr. Wei Sheng Huang.