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Vietnam Manufacturing and Export Processing (Holdings) Limited
越南製造加工出口(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 422)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO FORMATION OF JOINT VENTURE

Reference is made to the announcement (the “**Announcement**”) of the Company dated 14 May 2018, in relation to the Joint Venture Agreement entered into between VMEP (a direct wholly-owned subsidiary of the Company) and Daewon – Thu Duc Housing Development Joint Stock Company (“**DWTD**”) (now known as Daewon Cantavil Joint Stock Company). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

As stated in the Announcement, the parties planned to form the Joint Venture pursuant to the Joint Venture Agreement for the purpose of undertaking and implementing the Project which involves investing, constructing and developing a complex on the Land located in Vietnam.

As at the date of this announcement, the parties had not completed the procedures to apply for the Investment Registration Certificate of the Project and establish the Joint Venture. Due to changes in the laws and regulations of Vietnam, the Joint Venture was no longer qualified to apply for the Project and it is impracticable to use the Joint Venture for the Project. Therefore, VMEP and DWTD mutually agreed to terminate the Joint Venture Agreement and had entered into a termination agreement on 28 March 2025 (the “**Termination**”). Following the Termination, the Company does not intend to form another joint venture company for the Project and is exploring the possibility to undertake and implement the Project on the Land solely through VMEP on its own, using the Detailed Master Plan of 1/500 scale already prepared by the parties.

The Board is of the view that the Termination shall have no material adverse impact on the financial performance and operations of the Group and is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprised three executive directors, namely Mr. Liu Wu Hsiung, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive directors, namely Ms. Lin Ching Ching, Mr. Cheung On Kit Andrew and Ms. Wu Hui Lan.