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**VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS)  
LIMITED**

**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 422)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING  
REVISION OF ANNUAL CAPS FOR EXISTING CONTINUING CONNECTED  
TRANSACTIONS AND NEW CONTINUING CONNECTED TRANSACTION**

This announcement is made pursuant to Rule 14A.47A of the Listing Rules. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 28 March 2011 (the "**Announcement**") and the announcement of the Company dated 18 April 2011 (the "**Delay Announcement**").

Reference is made to the Announcement regarding (1) revising the Original Annual Caps for the Existing Continuing Connected Transactions, (2) entering into a new continuing connected transaction, namely, entering into the VMEPH Full Ta Purchase Agreement with Full Ta, and (3) setting the annual caps for the years ending 31 December 2011 and 2012 in relation to the continuing connected transaction with Full Ta.

As stated in the Delay Announcement, the Company was expecting to despatch a circular (the "**Circular**") on or before 11 May 2011 for the purpose of the extraordinary general meeting of the shareholders to be held to approve the transactions detailed in the Announcement. As additional time is required by the Company to prepare the Circular and in particular, to gather and provide the independent financial adviser with all the information and data required in connection with the preparation of its letter to the independent board committee, and also to allow sufficient time for the independent financial adviser to make the necessary inquiries and deliberations, the Company does not expect that it will be able to despatch the Circular on or before 11 May 2011. It now expects that the Circular will be despatched on or before 27 May 2011.

By order of the Board  
**Vietnam Manufacturing and Export  
Processing (Holdings) Limited**  
**Chang Kwang Hsiung**  
*Chairman*

Hong Kong, 9 May 2011

*As at the date of this announcement, the Board comprised four executive Directors, namely Mr. Chang Kwang Hsiung, Mr. Lo Hen Wen, Mr. Lee Hsi Chun and Mr. Wang Ching Tung, two non-executive Directors, namely Mr. Chiang Shih Huang and Mr. Liu Wu Hsiung Harrison, and three independent non-executive Directors, namely Mr. Hsu Nai Cheng Simon, Ms. Lin Ching Ching and Mr. Wei Sheng Huang.*