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**Vietnam Manufacturing and Export Processing (Holdings) Limited**

**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 422)**

**SUPPLEMENTAL ANNOUNCEMENT**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO  
INVESTMENT COOPERATION MEMORANDUM**

Reference is made to the announcement (the “**Announcement**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”) dated 24 October 2019 in relation to the Investment Cooperation Memorandum. Unless otherwise stated, terms used in this announcement shall have the same meaning as those used in the Announcement.

The Board would like to provide supplemental information in relation to the Business Partner and the Property Investment as follows.

The Business Partner, Mr. Nguyen Danh Hoang Viet, is a Vietnam citizen and an experienced property investor who has in the past in his personal capacity invested in various properties in Vietnam, including commercial and residential properties located in Ciputra Hanoi International City and Hanoi City. The Business Partner is also a member of a notable family in Vietnam, which primarily engages in real estate investment in Hanoi City, Vietnam and has extensive business relationship with various property developers in Vietnam.

The Company first became acquainted with the Business Partner and his family around five years ago when the Company approached the Business Partner and his family to consult them on issues relating to certain properties in Vietnam owned by the Company. The Company maintained a good relationship with the Business Partner and his family ever since. A few months before the date of the Announcement, the Company met with the Business Partner and enquired, among other things, the development, planning and prospects of the land and properties situated at Cell No. 43, Lot D3B-2, Area D3, Phu Thuong Ward, Tay Ho District, Hanoi, Vietnam, which the Group proposed to acquire, as stated in the announcement of the Company dated 18 October 2019.

During the above meetings between the parties, the Company and the Business Partner discussed prospects of investing in Ciputra Hanoi International City, out of which the Business Partner introduced to the Company the opportunity to jointly acquire the Properties. From the Group's perspective, in addition to the reasons stated under the section headed "Reasons for and benefits of entering into the Investment Cooperation Memorandum" in the Announcement, the Directors believe that acquiring the Properties and reselling them as soon as practicable subject to market condition to gain considerable profit would be a good use of the cash in hand than having the cash held in reserve. Through jointly investing in the Properties with the Business Partner, the Group is also able to tap into the fast growing Vietnam real estate market. From the Business Partner's perspective, he would be able to diversify his investment risks and minimise his cost of investments by sharing the payment of the Initial Investment Amount with the Company.

Save as disclosed above, the Business Partner does not have any relationship (business or otherwise) with the Company or any connected person of the Company. Save as disclosed above, all information as contained in the Announcement shall remain unchanged.

By Order of the Board  
**Vietnam Manufacturing and Export  
Processing (Holdings) Limited**  
**Liu Wu Hsiung**  
*Chairman*

Hong Kong, 4 November 2019

*As at the date of this announcement, the Board comprised four executive Directors, namely Mr. Liu Wu Hsiung, Mr. Lin Chih Ming, Mr. Lin Chun Yu and Mr. Chiang Chin Yung, two non-executive Directors, namely Mr. Chiu Ying Feng and Ms. Wu Li Chu, and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Ms. Wu Kwei Mei.*