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**Vietnam Manufacturing and Export Processing (Holdings) Limited**

**越南製造加工出口(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 422)**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND  
CHAIRMAN OF REMUNERATION COMMITTEE;  
APPOINTMENT OF REMUNERATION COMMITTEE MEMBER  
AND  
APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that

- (1) Mr. Chen Pang Hsiung tendered his resignation as an executive Director, the chief executive officer and the chairman of the remuneration committee of the Company with effect from 20 July 2015;
- (2) Mr. Liu Wu Hsiung, an executive Director and Chairman of the Board, be appointed as a member of the remuneration committee of the Company with effect from 20 July 2015; and
- (3) Mr. Lu Tien Fu, an executive Director, be appointed as the interim chief executive officer of the Company with effect from 20 July 2015.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHAIRMAN  
OF REMUNERATION COMMITTEE**

Mr. Chen Pang Hsiung (“**Mr. Chen**”) tendered his resignation as an executive Director, the chief executive officer and the chairman of the remuneration committee of the Company with effect from 20 July 2015, due to his decision to devote more time to his other career development. He also resigned as a director and the general manager of a major subsidiary of the Company, Vietnam Manufacturing and Export Processing Company Ltd. (“**VMEP**”).

Mr. Chen confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Chen for his valuable contribution and support to the Company, and his efforts in safeguarding the interests of the Company and its shareholders during his term of services.

#### **APPOINTMENT OF REMUNERATION COMMITTEE MEMBER**

The Board announces that Mr. Liu Wu Hsiung, an executive Director and Chairman of the Board, has been appointed as a member of the remuneration committee of the Company with effect from 20 July 2015.

#### **APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

The Board also announces that Mr. Lu Tien Fu (“**Mr. Lu**”), an executive Director, is appointed as the interim chief executive officer of the Company and the acting general manager of VMEP with effect from 20 July 2015, until the appointment of a permanent replacement for the aforesaid positions takes effect. The Company will make further announcement(s) as and when appropriate.

Mr. LU Tien Fu, aged 48, was appointed as an executive Director in October 2014. Mr. Lu first joined the Group in 1998 up to 2006 and worked in the product development and purchasing development departments of VMEP. He was an assistant vice president in the research development and purchase division of VMEP from 2009 and 2011 until he re-joined Sanyang Industry Co., Ltd. (“**Sanyang**”, together with its subsidiaries, the “**Sanyang Group**”). Mr. Lu joined Sanyang Group from 2006 to 2009 and 2011 to 2014 and worked in the design office, product development department and motor product division respectively. Mr. Lu has over 20 years of experience in the motor vehicle industry which he has acquired through his work experience and leadership role at the Group and Sanyang Group. He graduated from the National Taipei University of Technology, Taiwan with an associate degree of mechanical engineering in 1988. Save as disclosed herein, Mr. Lu did not hold any directorship in any other listed public companies during the last three years preceding the date of this announcement.

Mr. Lu has entered into a service contract with the Company for a term of three years commencing from 29 October 2014, under which he is entitled to a remuneration comprising an annual salary of US\$70,000 and a discretionary bonus to be determined by the Board and the remuneration committee of the Company having regard to the performance of the Group and with reference to Mr. Lu's experience, duties, responsibilities and performance and the Company's remuneration policy.

Save as disclosed above, Mr. Lu (i) does not hold any other positions with the Group (ii) does not have other major appointments and professional qualifications; (iii) does not have any interest or short positions in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters or information relating to Mr. Lu that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board

**VIETNAM MANUFACTURING AND EXPORT  
PROCESSING (HOLDINGS) LIMITED**

**Liu Wu Hsiung**  
Chairman

Hong Kong, 20 July 2015

*As at the date of this announcement, the board of directors of the Company comprised two executive Directors, namely Mr. Liu Wu Hsiung and Mr. Lu Tien Fu, two non-executive Directors, namely Mr. Chang Yung Chieh and Mr. Chiu Ying Feng, and three independent non-executive Directors, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Ms. Wu Kwei Mei.*