

VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED

越南製造加工出口(控股)有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 422)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (¡Stock Exchange;).

The directors (¡Directors;) of the Company have noted the decrease in the price of the shares of the Company on 22 October 2008 and wish to state that they are not aware of any reasons for such decrease.

The Directors also confirm that, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules (¡Listing Rules;) Governing the Listing of Securities on the Stock Exchange, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of Vietnam Manufacturing and Export Processing (Holdings) Limited, the Directors jointly and severally accept full responsibility for the accuracy of this statement.

By order of the Board Vietnam Manufacturing and Export Processing (Holdings) Limited Chang Kwang Hsiung Chairman

Hong Kong, 22 October 2008

As at the date of this announcement, the board of directors of the Company (the ¡Directors;) comprised four executive Directors, namely Mr. Chang Kwang Hsiung, Mr. Chen Pang Hsiung, Mr. Lee Hsi Chun and Mr. Wang Ching Tung, two non-executive Directors, namely Mr. Huang Kwang Wuu and Mr. Liu Wu Hsiung Harrison, and three independent non-executive Directors, namely Mr. Hsu Nai Cheng Simon, Ms. Lin Ching Ching and Mr. Wei Sheng Huang.