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VIETNAM MANUFACTURING AND EXPORT PROCESSING (HOLDINGS) LIMITED

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that

- (a) Mr. Chang Yung Chieh tendered his resignation as a non-executive Director of the Company with effect from 27 June 2016, and
- (b) Ms. Wu Li Chu has been re-designated from the position of executive Director to non-executive Director of the Company with effect from 27 June 2016.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chang Yung Chieh (“**Mr. Chang**”) tendered his resignation as a non-executive Director of the Company with effect from 27 June 2016, due to retirement.

Mr. Chang confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chang for his valuable contribution to the Company during the tenure of his office with the Company.

RE-DESIGNATION OF DIRECTOR

The Board also announces that Ms. Wu Li Chu (“**Ms. Wu**”) has been re-designated from the position of executive Director to non-executive Director of the Company with effect from 27 June 2016.

Ms. Wu Li Chu (吳麗珠), aged 50, was appointed as an executive Director on 11 August 2015. She is

currently the chairman of Shih Meng Construction Co., Ltd., Bao Ding Industry Co., Ltd., Cian Jing Investment Ltd. and Cyun Jyu Cing Construction Ltd. and director of Jhen Ding Construction Co., Ltd., and supervisor of Chuang Fu Construction Co., Ltd. She has also worked as the finance manager at Jiou Ding Construction Co., Ltd., and finance and administration officer at Ying Cheng Construction Co., Ltd. Ms. Wu has over 25 years of experience in finance, administration and management by holding various positions in companies in the construction and manufacturing industry in Taiwan.

As at the date of this announcement, Ms. Wu is interested in 51,871,560 shares in Sanyang Motor Company Limited (“**Sanyang**”), the controlling shareholder of the Company, which represents 5.89 % of its issued share capital. Save as disclosed above, Ms. Wu did not have any interest in the shares or underlying shares in the Company or any associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Wu has entered into a letter of appointment with the Company for a term of three years commencing from 27 June 2016 under which Ms. Wu is entitled to an annual salary of US\$3,000, which was determined by the Board of the Company with reference to Ms. Wu’s experience, duties and responsibilities and the Company’s remuneration policy.

Ms. Wu is the sister of a Sanyang director, Mr. Wu Ching Yuan, and the aunt of another Sanyang director, Ms. Wu Huei Ting. Save as disclosed above, Ms. Wu does not have any relationship with any of the other Directors, senior management or substantial or controlling shareholders of the Company and Ms. Wu did not hold any directorship in any other listed public companies during the last three years preceding the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters or information relating to Ms. Wu that need to be brought to the attention of the holders of the securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warmest welcome to Ms. Wu for her new position.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 27 June 2016

As at the date of this announcement, the Board comprised three executive directors of the Company, namely Mr. Liu Wu Hsiung, Mr. Lu Tien Fu and Mr. Lin Chun Yu, two non-executive directors of the Company, namely Mr. Chiu Ying Feng, and Ms. Wu Li Chu and three independent non-executive directors of the Company, namely Ms. Lin Ching Ching, Mr. Shen Hwa Rong and Ms. Wu Kwei Mei.