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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Huang Tsung Yeh (“**Mr. Huang**”) has resigned as the chief executive officer of the Company with effect from 17 April 2023, in order to devote more time to his family and other personal engagements. He also resigned as the general manager of the Company’s subsidiaries, Vietnam Manufacturing and Export Processing Company Limited (“**VMEP**”) and Chin Zong Trading Company Limited (“**CZ**”) with effect from 17 April 2023. Mr. Huang will continue to act as an executive Director of the Company and a director of VMEP and CZ.

Mr. Huang has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation as chief executive officer which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

The Board also announces that Ms. Wu Jui Chiao (“**Ms. Wu**”) has been appointed as an acting chief executive officer of the Company and an acting general manager of the Company’s subsidiaries, VMEP and CZ with effect from 17 April 2023, until the appointment of a permanent replacement for the aforesaid positions takes effect. The Company will make further announcement(s) as and when appropriate.

Ms. Wu also has been appointed as a director of the Company’s subsidiaries, VMEP with effect from 17 April 2023.

The brief biography of Ms. Wu is set out below:

Ms. Wu Jui Chiao, aged 40, joined the Group in December 2017 and is primarily responsible for assisting chief executive officer of the Company to handle the operation of the corporate and formulate business strategies of the Group. Ms. Wu was promoted as the assistant vice president of president's office of VMEP in September 2021. She was also appointed as a director of the Company's subsidiary, CZ in February 2018. Ms. Wu has over ten years of experience in administration and management and is familiar with the day-to-day operations of the Group. Ms. Wu received her undergraduate degree in safety, health and environmental engineering from United University, Taiwan in 2004.

Ms. Wu has entered into a service contract with the Company which may be terminated by not less than one month's written notice served by either party on the other. Ms. Wu is entitled to a remuneration of US\$55,800 per annum and a discretionary bonus to be determined by the Board and the remuneration committee of the Company having regard to the operation performance of the Group and with reference to Ms. Wu's experience, duties, responsibilities, performance of the year and the Company's remuneration policy.

Ms. Wu is the niece of Ms. Wu Li Chu (an non-executive director of the Company).

Save as disclosed above, Ms. Wu (i) does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions with the Group; (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications; and (v) has no involvement in any matter which is required to be disclosed pursuant to Rules 13.51 (2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no matter that need to be brought to the attention of the shareholders of the Company.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 17 April 2023

As at the date of this announcement, the Board comprised three executive Directors, namely Mr. Liu Wu Hsiung, Mr. Huang Tsung Yeh and Mr. Lin Chun Yu, three non-executive Directors, namely Mr. Chiang Chin Yung, Mr. Chen Hsu Pin and Ms. Wu Li Chu and three independent non-executive Directors, namely Ms. Lin Ching Ching, Ms. Wu Kwei Mei and Mr. Cheung On Kit Andrew.