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Vietnam Manufacturing and Export Processing (Holdings) Limited

越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

OPERATING UPDATE OF THE VIETNAM NHON TRACH PRODUCTION FACILITY IN VIEW OF THE RECENT DEVELOPMENT OF COVID-19 IN VIETNAM

This announcement is made by Vietnam Manufacturing and Export Processing (Holdings) Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The purpose of this announcement is to provide the latest operating update of the production facility of the Group in Nhon Trach Industrial Zone II of Dong Nai Province in Vietnam (the “**Vietnam Nhon Trach Production Facility**”) in view of the recent development of the outbreak of the coronavirus disease COVID-19 (the “**COVID-19**”) in Vietnam.

Over the past weeks, tightened COVID-19 prevention measures have been ordered in major cities in Vietnam, including Ho Chi Minh City, Dong Nai, Long An, Binh Duong and Xining, such as mandatory lockdown and movement control. Following the COVID-19 containment measures imposed by the local authority of the Dong Nai Province in Vietnam and for the benefit of the well-being and safety of the Group’s employees, the Group decided to suspend the operations of the Vietnam Nhon Trach Production Facility for a period of 11 days from 22 July 2021 to 1 August 2021 (the “**Temporary Suspension**”).

The Group expects that the Temporary Suspension may result in a delay in implementing the Group’s original planned production schedule and the delivery time of its products to its customers in this year. Under such special circumstances, the Group is currently working closely with suppliers to reschedule the delivery time of raw materials and liaising actively with customers to adjust the delivery schedules so as to minimize any negative economic impact the Temporary Suspension may have on the Group, suppliers and customers.

As at the date of this announcement, the degree of impact of COVID-19 on the Group's business and financial performance remains uncertain as the pandemic may persist for quite some time before it subsides. The board of directors of the Company (the "**Board**") will continue to comply with the relevant requirements and other policies issued by the Vietnam Government, while closely monitoring the development of COVID-19 outbreak and will keep shareholders informed of material developments as and when they arise.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
**Vietnam Manufacturing and Export
Processing (Holdings) Limited**
Liu Wu Hsiung
Chairman

Hong Kong, 21 July 2021

As at the date of this announcement, the Board comprised four executive directors, namely Mr. Liu Wu Hsiung, Mr. Cheng Hsu Chi, Mr. Lin Chun Yu and Mr. Chiang Chin Yung, two non-executive directors, namely Mr. Chen Hsu Pin and Ms. Wu Li Chu and three independent non-executive directors, namely Ms. Lin Ching Ching, Ms. Wu Kwei Mei and Mr. Cheung On Kit Andrew.